

Financial Performance of STBD - 2002

1 Name & Address of the Enterprise: Industrial Development Board

No. 615, Galle Road,
Katubedda, Moratuwa.

2 Mission:

"To be the premier Business Development Services Centre in Sri Lanka for the promotion and development of the Small and Medium Enterprises facilitating and providing quality services to prospective entrepreneurs, existing industries and related businesses."

3 Major Activities:

1. Preparation of project documents / feasibility studies for new industries
2. Project feasibility studies for the expansion / modernization of existing industries
3. Assistance in Self-employment Projects.
4. Conduct Management Programmes
5. Conduct Technology Transfer Programmes
6. Provide Industrial Information / Consultancy (Engineering Technology, Marketing & Others)
7. Provide Product Development and Testing Services (Rubber, Eng and Food Items)
8. Provide Industrial Infrastructure Facilities at Industrial Estates
9. Re-structuring of Sick Industries and organizing rehabilitation by working with Banks
10. Conduct Demonstrations on manufacturing of food and other such products
11. Provide Sub-contracting facilities directly as well as through sub-contracting exchange
12. Allocation of Factory Units and Developed Plots to industrialists
13. Develop potential industrialists for export markets
14. Acquisition and transfer of Technology (foreign & local)
15. Providing certain raw-materials to small timers who cannot purchase these in the open market.

4 Brief Comments on Financial Performance :

Despite substantial increase in own revenue the Board is continuously operating in deficits with the liabilities increasing substantially. The accumulated fund and the asset base are on the decline. Cost of employment reflects a substantial increase despite reduction in the number of employees.

5 Performance Trend

ABSOLUTE VALUES		1999	2000	2001	2002	2003B
1	Total Non-Current Assets (WDV) as at (Rs.'000)	228,295	208,123	413,384	390,190	
2	Total Current Assets as at end of year (Rs.'000)	110,685	130,013	84,605	73,920	
3	Accumulated Fund as at end of year (Rs.'000)	228,200	117,500	415,239	375,175	
4	Total Non-Current Liabilities as at end (Rs.'000)			31,610	32,034	
5	Total Current Liabilities as at end of year (Rs.'000)	41,561	52,243	51,140	56,900	
6	Total Revenue for the year (Rs.'000)	138,494	135,402	125,550	123,966	122,870
	Govt. Grant - Recurrent (Rs.'000)	80,100	82,500	81,525	73,700	68,870
	- Capital / Development (Rs.'000)	25,913	18,178	12,316	10,555	14,000
	Own Revenue (Rs.'000)	32,481	34,724	31,709	39,711	40,000
7	Surplus/Deficit for the year (Rs.'000)	(142666)	(132578)	(59,815)	(51,693)	(49,307)
8	Total Capital Expenditure for the year (Rs.'000)	12,263	9,433	10,837	11,375	14,000
9	Total Cost of Employment for the year (Rs.'000)	73,689	75,595	83,936	94,618	94,751
10	Total Number of Employees as at end (Nos.)	641	645	647	640	636
11	Investment of Surplus Fund (Rs.'000)					
RATIOS						
a)	Own Revenue to Total Revenue %	23%	26%	25%	32%	33%
b)	Total Cost of Employment per employee (Rs.'000)	115	117	130	148	149